

## Media Release

# HCS Group announces Peter Friesenhahn as new CEO

*Frankfurt a. M. Germany, 13.12.2023* – HCS Group, a leading international supplier of solutions for high-value hydrocarbon specialties and a company of International Chemical Investors Group (ICIG), is pleased to announce the appointment of Peter Friesenhahn as its new Chief Executive Officer, effective January 1 2024.

Friesenhahn is joining HCS Group from Evonik, where he served 12 years in different executive positions, most recently as General Manager Business Line Silanes. Prior to Evonik, Friesenhahn served 20 years in various management functions at Bayer AG in Germany and abroad.

“It is an honour to join HCS Group as CEO,” says **Peter Friesenhahn**. “HCS Group has established itself as a pioneer in sustainable hydrocarbons. I look forward to building on this legacy of strength and working with the people at the Haltermann Carless, ETS Racing Fuels and Electrical Oil Services brands to drive the business forward. Together, we will put performance, sustainability and innovation at the core to develop cutting-edge solutions for our customers.”

Friesenhahn succeeds Peter Stubbe, who accepted to take on the CEO role since September 2023 on an interim basis in addition to his CFO function. Stubbe is leaving HCS Group at his own request on 31 January 2024 after more than 11 successful years as CFO, having made a significant and lasting contribution to the Group's development.

## About HCS Group

HCS Group is one of leading international suppliers of high-value hydrocarbon solutions in Mobility, Life Science, Industrial and Energy. The company employs about 500 people and has production sites in Germany, the UK, France and the USA. The products are sold worldwide through the traditional brands Haltermann Carless, ETS Racing Fuels and Electrical Oil Services (EOS). With access to renewable resources from strategic partners, the Group drives the development of sustainable products making a contributing to defossilisation and the reduction of greenhouse gas emissions. HCS Group holds ISCC EU and ISCC Plus certifications and has been awarded EcoVadis Gold. The chemical company is part of the International Chemical Investors Group (ICIG), a privately owned industrial group. For more information visit: [www.h-c-s-group.com](http://www.h-c-s-group.com)

## Photo:



HCS Group announces Peter Friesenhahn as new Chief Commercial Officer (CEO), effective January 1 2024.

## Media Contact:

Sandra Sparenberg  
HCS Group GmbH  
Edmund-Rumpler-Str. 3  
60549 Frankfurt am Main  
+49 69 695 386-117  
[pr@h-c-s-group.com](mailto:pr@h-c-s-group.com)