

Media Release

HCS Group announces completion of acquisition by ICIG

Following the successful acquisition by the International Chemical Investors Group (ICIG), HCS Group will form the basis for a new strategic platform within ICIG.

Frankfurt a.M., Germany, 01.09.2023 – HCS Group, a leading international supplier of solutions for high-value hydrocarbon specialties, announced today that the acquisition by the International Chemical Investors Group (ICIG) has been successfully closed. The chemical company with worldwide 500 employees is now part of ICIG, a privately owned industrial group. Within ICIG, HCS Group will form the basis for a new strategic business platform.

With the company takeover, the current CEO Henrik Krüpper will be leaving the company at his own request. Peter Stubbe will temporarily assume the role of CEO in addition to his function as Chief Financial Officer.

The acquisition comprises the entire operational business of HCS Group, including the Haltermann Carless, Electrical Oil Services (EOS) and ETS Racing Fuels brands.

Photo:



Production site of HCS Group in Speyer, Germany.

© HCS Group

About HCS Group

HCS Group is one of leading international suppliers of high-value hydrocarbon solutions in Mobility, Life Science, Industrial and Energy. The company employs about 500 people and has production sites in Germany, the UK, France and the USA. The products are sold worldwide through the traditional brands Haltermann Carless, ETS Racing Fuels and Electrical Oil Services (EOS). With access to renewable resources from strategic partners, the Group drives the development of sustainable products making a contributing to defossilisation and the reduction of greenhouse gas emissions. In 2022, HCS Group received ISCC PLUS certification for the German sites in Hamburg and Speyer as well as ISCC EU certification for the production site in Harwich, UK. For more information please visit: www.h-c-s-group.com.

About International Chemical Investors Group (ICIG)

International Chemical Investors is a privately owned industrial group with sales in excess of €3.6 billion and more than 5,100 employees worldwide. ICIG is focusing on four main platforms: Fine Chemicals under the WeylChem brand, Chlorovinyls under the VYNOVA brand, Compounds under the BENVIC brand, and Enterprises, which comprises several specified companies. Since inception in 2004, ICIG has acquired more than 25 independent chemical businesses in Europe and the United States, all of which have origins in major global chemical corporations. For more information please visit www.ic-investors.com.

Media Contact:

Sandra Zirm - HCS Group GmbH - Edmund-Rumpler-Str. 3 - 60549 Frankfurt
+49 69 695 386-117 - pr@h-c-s-group.com