

Media Release

HCS Group joins BioChem Europe

As a member of BioChem Europe – a subdivision of Cefic – HCS Group takes the opportunity to actively shape the future of renewable chemicals in Europe.

Frankfurt a. M., Germany, May 19 2021 – HCS Group, a leading international supplier of solutions for high-value hydrocarbon specialties, has become a member of BioChem Europe, a recently established sector group within the European Chemical Industry Council (Cefic). The aim of the consortium is to raise awareness for the benefits of sustainable chemistry for society, the environment and the economy and to establish a close dialogue with the EU authorities.

*"We are delighted to play an active role in BioChem Europe and to further promote the concept of sustainability in our markets", says **Henrik Krüpper, CEO HCS Group**, and adds: "This visible participation is underscoring our aspiration to be a 'leader in hydrocarbon-based specialties', and also a pioneer with regard to bio-based solutions. The time is right as fast developing technologies, supporting policies and increasing customer demand offer opportunities for strategic differentiation and profitable growth for HCS Group."*

The mid-size chemical company is a pioneer in developing and marketing a sustainable technologies portfolio based on renewable feedstocks under the Haltermann Carless brand. Together with strong partners the company has access to a variety of bio-based raw materials allowing to supply into high-end applications ranging from high purity solvents for personal care and cosmetics to specialty bio-fuels for motorsport races, outdoor power equipment and aviation.

Only recently, HCS Group announced its intention to be the first commercial producer in Germany to enter the Sustainable Aviation Fuel (SAF) market by the

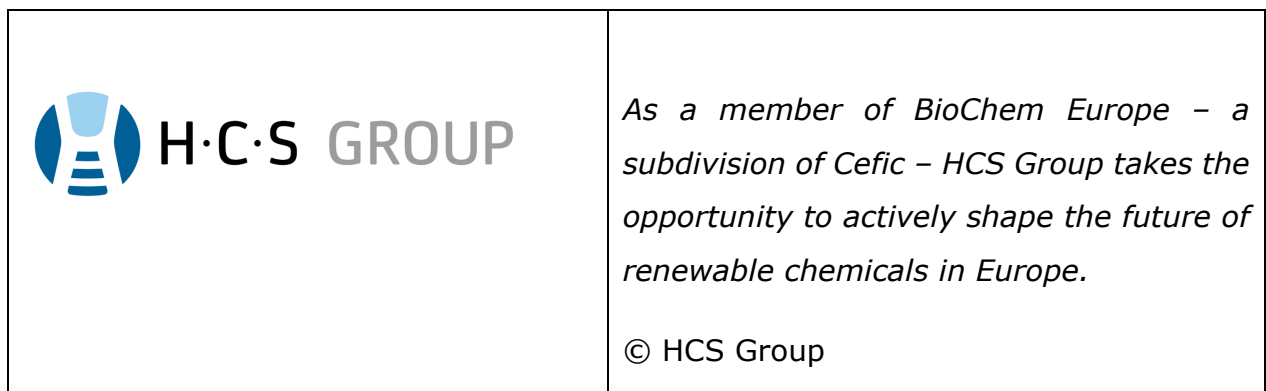
end of 2024. To this end, the company plans to build a production facility at its Speyer plant based on the low-emission Alcohol-to-Jet technology ("ATJ").

Biomass-derived chemicals contribute to the European Green Deal

Biomass-derived chemicals contribute to meet the ambitions of the European Green Deal. They help to improve resource efficiency and reduce CO₂ emissions by partially replacing non-renewable natural resources or fossil fuels during production processes. The special chemicals are made from plant-based feedstocks such as agriculture, forestry and marine biomass, and their co-products and waste, which are mostly grown in Europe and are sustainably sourced.

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Photo:



About HCS Group

HCS Group is a leading international supplier of solutions for high-value hydrocarbon specialties. The Group includes the brands Haltermann Carless, ETS Racing Fuels and EOS. HCS Group has about 500 employees and is headquartered in Frankfurt am Main, Germany. The company belongs to H.I.G. Europe, a subsidiary of the US private equity company H.I.G. Capital. More information: www.h-c-s-group.com

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